

Implementing Procure-to-Pay (P2P)

A well-known, international media company achieved rapid user adoption of new systems and processes through a systematic implementation approach

Challenge

The accumulation of exception processes and international payment regulations forced this client to re-think and simplify its P2P process. However, key project resources were already deployed on competing strategic initiatives, creating conflict around priorities and constraints within the project team.

Prior to implementation, rigorous planning and analysis was necessary to ensure the new P2P system integrated with the client's existing ERP solution, and to complete the financial cycle with minimum risk and impact to the organization.

Additionally, the new P2P processing method had to be tested to confirm compliance with internal control requirements, to ensure that it was collecting the necessary information to enable purchases, and to deliver the data securely back to the ERP system to execute timely payments.

Collaborative Approach

Acquis began by documenting the layout of the existing financial systems and payment processes to identify key data flow requirements. We then developed options for the future state to determine the optimal technical integration approach. With clearly defined risks and benefits for each option, management could make a well-informed decision before moving ahead with the implementation.

Acquis collaborated with the project team to design and execute effective testing, training, and deployment strategies for the new system. Along the way, we supported the overall project management and business analysis activities to alleviate the bandwidth constraints from the client team.

Drive Change

Acquis provided support across all project work streams, delivering the following outcomes:

- Designed a more streamlined and scalable approach to assign access to vendors
- Instituted PO-to-invoice matching rules to comply with the procurement policy
- Defined the approval workflows to meet internal controls and business process requirements
- Identified key data fields and mapping requirements for successful system integration

About Acquis

Acquis is a consulting firm specializing in strategy and implementation. We help ambitious organizations solve business challenges that enable sustainable growth and healthy efficiency. We do this by not just designing strategies but also putting them to work.

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